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## JomPAY Rewards Winners to the 7 Wonders of the World!

On 22 January 2020, Payments Network Malaysia Sdn Bhd (PayNet) held a prize giving ceremony for the seven grand prize winners of "JomPAY Cuti-Cuti With Bil To The 7 Wonders Of The World!" campaign.

The contest was held in collaboration with banks throughout the country and was open to all online banking customers who made JomPAY bill payments between July to October last year. Seven winners were selected as grand prize winners giving them each a travel package for 2 to one of the 7 Wonders of the world, namely the Great Wall of China; the ancient city of Petra in Jordan; Christ the Redeemer in Brazil; Machu Picchu, the Incan city in Peru; the Mayan city of Chichen Itza in Mexico, the Colosseum in Italy and the Taj Mahal in India. In addition, lucky JomPAY online banking customers were also rewarded with weekly and monthly cash rebates.

The objective of the campaign was to reward online banking users who use JomPAY as their preferred mode of making bill payments, in line with the nation's aspiration to accelerate transformation into a cashless economy. The convenient, fast and secure way of paying bills and invoices with JomPAY, which can be accessed anytime, anywhere via Internet or Mobile Banking as well as via ATMs, is steadily gaining traction. Once a biller is saved as a JomPAY favourite, bill and invoice payment takes only a few seconds. Best of all, JomPAY is beneficial to both sides of the market, it's free for those making payments whilst it is a low-cost solution to those receiving payments. Best of all, billers can track incoming payments using JomPAY's real-time notifications.

Speaking at the prize presentation ceremony, Mr Peter Schiesser, Group CEO of PayNet said "We are indeed encouraged by the growth of JomPAY transactions during the campaign period. JomPAY recorded a 40 per cent increase in transaction volume during the contest period from July to October 2019 compared to the corresponding period in 2018."

"Today, JomPAY is Malaysia's largest online bill payment service with over 6,400 billers encompassing telcos, electric utilities, pay TV services, water utility providers in 12 states, 120 local councils, educational institutions, insurers, stockbrokers, e-commerce merchants, SMEs and many other businesses. JomPAY is available at 41 banks in Malaysia, added Mr Schiesser."

For consumers making bill payments, JomPAY is free, convenient and secure. For businesses and billers, JomPAY is a cost-effective, efficient and wide-reaching means of collecting payments. Businesses and billers need only sign up with one bank to collect payments on a 24x7 basis from customers of 41 banks in Malaysia.

Visit <u>www.jompay.com.my</u> or your preferred bank for more information.





## **About JomPAY and PayNet**

JomPAY is Malaysia's national bill payment scheme where customers can pay any registered biller from Internet or Mobile banking by drawing funds from Current, Savings or Credit Card accounts. Billers need only sign up with one bank to collect payments via 41 banks.

Payments Network Malaysia Sdn Bhd is Malaysia's premier payments network and central infrastructure for financial markets. We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. With Bank Negara Malaysia as PayNet's single largest shareholder and eleven major financial institutions as joint shareholders, PayNet also serves as a platform to harness the collaborative efforts of the Malaysian banking system to accelerate the adoption of electronic payments.

For more information, please visit www.paynet.my

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